

(A GOVERNMENT OF INDIA UNDERTAKING)

**KALASA BRANCH-0864**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **KALASA (0864)** Branch, of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **05-03-2024** for recovery of **Rs. 89,93,479.93 (Rupees Eighty nine lakhs ninety three thousand four hundred seventy nine and paise ninty three Only)**, as on **25-01-2024 & further interest & costs/charges from , and other liability if any** due to the **KALASA** Branch of Canara Bank from 1) I A CHANDRARAJAIAH, S/O ANANTARAJAIAH, HIREBAILU 10 IDAKANI, MUDIGERE, KALASA, CHIKKAMAGALURU. 2) MR. UDAY KUMAR S/O I A CHANDRARAJAIAH, IDAKANI, HEMMAKKI POST, MUDIGERE. 3) MR. JITHENDRA KUMAR S/O I A CHANDRARAJAIAH, IDAKANI, HEMMAKKI POST, MUDIGERE. 4) SMT. PUSHPALATHA W/O I A CHANDRARAJAIAH, IDAKANI, HEMMAKKI POST, MUDIGERE.

The reserve price will be **Rs. 92.00 Lakhs** and the earnest money deposit will be **Rs. 9.20 Lakhs**. The Earnest Money Deposit shall be deposited on or before **04-03-2024 by 5 pm**.

**Details and full description of the immovable property with known encumbrances, if any.**

All those part and parcel of the Immovable properties situated in Idakani village, Kalasa Hobli, Mudigere Taluk and comprised in:-

1)Sy.no:155p/12

Crop: Coffee

Extent: 5.00 Acre

Assessment : 41-75

Boundaries:

East: Shantha Rajaiah Property

West: I L Nagendra Property

North: Shantha Rajaiah Property

South: I L nagendra Property

2)Sy.no:155p/5

Crop: Coffee

Extent: 5.00 Acre

Assessment : 33-55

Boundaries:

East: Property of Kumaraiah

West: Govt Land

North: Govt Land

South: Own property

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BORROWER	CO-APPLICANT	CO-APPLICANT	CO-BORROWER
MR. I A CHANDRARAJAIAH S/O ANANTARAJAIAH HIREBAILU, IDAKANI MUDIGERE, KALASA CHIKKAMAGALURU	MR. UDAY KUMAR S/O I A CHANDRARAJAIAH IDAKANI, HEMMAKKI POST MUDIGERE TALUK KALASA	MR. JITHENDRAKUMAR I C S/O CHANDRARAJAYYA I A IDAKANI, HEMMAKKI POST MUDIGERE TALUK KALASA	SMT. PUSHPALTHA W/O I A CHANDRARAJAIAH IDKANI HOUSE HEMMAKKI MUDIGERE TALUK CHIKKAMAGALURU

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Manager, Canara Bank **KALASA** Branch, Ph. No. **7411181613/9449867375** during office hours on any working day.

Date: 25-01-2024  
Place: Chikmagalur

Authorised Officer  
Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25-01-2024**

1. Name and Address of the Secured Creditor : Canara Bank, **KALASA** Branch.
2. Name and Address of the Borrower/Guarantor :

BORROWER	CO-APPLICANT	CO-APPLICANT	CO-BORROWER
MR. I A CHANDRARAJAIAH S/O ANANTARAJAIAH HIREBAILU, IDAKANI MUDIGERE, KALASA CHIKKAMAGALURU	MR. UDAY KUMAR S/O I A CHANDRARAJAIAH IDAKANI, HEMMAKKI POST MUDIGERE TALUK KALASA	MR. JITHENDRAKUMAR I C S/O CHANDRARAJAYYA I A IDAKANI, HEMMAKKI POST MUDIGERE TALUK KALASA	SMT. PUSHPALTHA W/O I A CHANDRARAJAIAH IDKANI HOUSE HEMMAKKI MUDIGERE TALUK CHIKKAMAGALURU

3. Total liabilities as on : **Rs. 89,93,479.93 as on 25.01.2024 & further interest & costs/charges, and other liability if any**

4. (a) Mode of Auction : On-line

(b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD

Email address - [ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com) / [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)

(c) Date & Time of Auction : 05-03-2024 11.30 am to 12.30 pm

(d) Place of Auction : E Auction

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5. Reserve Price : Rs. 92.00 (Rupees Ninety two Lakhs Only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.indianbankseaction.com](http://www.indianbankseaction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **KALASA** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **KALASA** Branch, A/c No **209272434**, IFSC Code: **CNRB0000864** on or before 04-03-2024, 5 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD Email address - [ccsleaction@gmail.com/](mailto:ccsleaction@gmail.com) [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in). Contact No. 09832952602/ 08970191004.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 04-03-2024, 5 pm to Canara Bank, **KALASA** Branch by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal [www.indianbankseaction.com](http://www.indianbankseaction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s CANBANK COMPUTER SERVICES LTD. Email address - [ccsleaction@gmail.com /](mailto:ccsleaction@gmail.com) [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) . Contact No. 09832952602/ 08970191004.

h) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

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i) Date & Time of E-Auction: Between **05-03-2024 11.30 AM to 12.30 PM** with unlimited extension of 5 minutes duration each, till conclusion of the sale. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**k) For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges, TDS on sale proceeds, any taxes, charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office Chikmagalur or **KALASA** Branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact, Sri. **SRIDHAR S**, Senior Manager, Canara Bank **KALASA** Branch Chikmagalur District (Ph. No. **7411181613/9449867375**) e-mail id: **cb0864@canarabank.com** OR the Authorised Officer (08262 229963) OR the service provider Email address - [ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com) / [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) . Contact No. 09832952602 / 08970191004

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 25-01-2024  
Place: Chikkamagaluru

Authorised Officer  
Canara Bank