



(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: GKP /SALE NOTICE/5987261000086/JUL/ 2023

Date: 17.06.2023

(SALE NOTICE)

To,

1. **M/s Rao Automobiles (Borrower)**
Prop: Sri Santosh Kumar
S/o Suresh Rao
Sabya Kasia
Kushinagar 274402
2. **Sri Santosh Kumar (Proprietor/Borrower)**
S/o Suresh Rao
Village- Sonhula Ramnagar
Post- Rampurgarh
Tehsil- Deoria
Dist. Deoria- 274408
3. **Smt. Neetu Singh (Guarantor/ Mortgagor)**
W/o Sri Sudhindra Singh
Village- Sonhula Ramnagar
Post- Rampurgarh
Tehsil- Deoria
Dist. Deoria- 274408

Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Kushinagar-1 Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Kushinagar-1 Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours Faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE - SALE NOTICE



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SALE NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) and (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms and conditions. E auction arranged by the service provider **M/s CANBANK COMPUTER SERVICES LTD. Mr. Pratap Kanjilal/ Mr. Pakhare D D, Contact no. 9832952602/ 9911293517/ 080-23469665** through the website eauction@ccsl.co.in /ccsleauction@gmail.com

1. Name and Address of Secured Creditor : Canara Bank Kushinagar-1 Branch,
2. Name and Address of the Borrower :
 1. M/s Rao Automobiles (Borrower)
Prop: Sri Santosh Kumar
S/o Suresh Rao
Sabya Kasia
Kushinagar 274402
 2. Sri Santosh Kumar (Proprietor/Borrower)
S/o Suresh Rao
Village- Sonhula Ramnagar
Post- Rampurgarh
Tehsil- Deoria
Dist. Deoria- 274408
 3. Smt. Neetu Singh (Guarantor/ Mortgagor)
W/o Sri Sudhindra Singh
Village- Sonhula Ramnagar
Post- Rampurgarh
Tehsil- Deoria
Dist. Deoria- 274408
3. Total Liabilities as on 31.08.2022: Rs.23,24,987.34 + other expenses + int. w.e.f (01.09.2022)
4. Last date for receipt of tender documents : 19.07.2023 up to 5:00 PM
5. Tender document to be submitted at : Canara Bank, Kushinagar-1 Branch
6. (a) Date and Time of e-auction : 20.07.2023
Time - 11:30 AM to 12:30 PM
(With extension of 5 min duration each till the conclusion of Sale)



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(b) Portal of e - auction : eauction@ccsl.co.in / ccsleauction@gmail.com

7. Details of Property/ies (With boundaries) : (As per Sale Deed/ Title Documents available with the Bank)

S.No.	Details of Security/Property	Boundaries
1	<p>All that part and parcel of the property consisting of:</p> <p>Survey No./ Araji No.- Arazi No. 242/2, Area- 80.00 sq. meter, Situated At- Mohalla- Sabaya(Sahukar Nagar), Tappa- Mainpur, Pargana- Sidhuwa Jobana, Tehsil- Kasia, Dist- Kushinagar.</p>	<p>North : Land of Ayodhya Singh South : House of Gayatri Devi East : Kaccha rasta thereafter Plot of Sri Amar Tiwari West : Jeewan Deep School</p>

8. RESERVE PRICE:

S.No	PROPERTY DETAILS	RESERVE PRICE	EMD
1	<p>All that part and parcel of the property consisting of:</p> <p>Survey No./ Araji No.- Arazi No.83, Area- 320.00 sq. meter, Situated At- Mauza- Pipara, Tappa- Mainpur, Pargana- Sidhuwa Jobana, Tehsil- Kasia, Dist- Kushinagar.</p>	10.45 Lakh	10% of Reserve Price i.e. 1.10 Lakh

9. Last date of deposit of EMD: The last date of deposit of EMD by 19.07.2023 up to 5:00 PM

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property will be sold on “as is where is and as is what is” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. The intending bidders are strictly advised to make independent enquiry and satisfy himself regarding title, identity, area, extent, boundaries of property and encumbrances etc. while participating in e-auction.
- Purchaser shall be responsible to incur any outstanding dues of local self government (property tax, water sewage, electricity bills etc.), if any, against the property.
- Auction/bidding shall be only through “Online Electronic Bidding” through the website eauction@ccsl.co.in / ccsleauction@gmail.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



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(d) The property can be inspected with Prior Appointment with Authorized Officer from 15.07.2023 to 19.07.2023 or any working days.

(e) The property will not be sold below the Reserve Price.

(f) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank **Brahaj Branch**, on or before 19.07.2023 by 05:00 pm.

(g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s CANBANK COMPUTER SERVICES LTD. Mr. Pratap Kanjilal/Mr. Pakhare D D, Contact no. 9832952602/ 9911293517/ 080-23469665 through the website eauction@ccsl.co.in /ccsleauction@gmail.com**

Immediately on the same date of payment of the EMD Amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

(h) The intending bidders should submit the following documents/details on or before 19.07.2023 by 05:00 pm, to **Kushinagar-1 Branch** by hand or by email:

(1) Demand Draft/Pay order towards EMD amount.

(2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(3) Bidders Name, Contact No., Address, E Mail Id.

(4) Bidder's A/c details for online refund of EMD.

(i) The intending bidders should register their names at portal eauction@ccsl.co.in and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider **M/s CANBANK COMPUTER SERVICES LTD. Mr. Pratap Kanjilal/ Mr. Pakhare D D, Contact no. 9832952602/ 9911293517/ 080-23469665 through the website eauction@ccsl.co.in /ccsleauction@gmail.com**

(j) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

(k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000. The bidder who submits the highest bid (above Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

(l) The successful bidder shall deposit 25% of the sale price (including EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

(m) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

(n) For sale proceeds above Rs 50 Lakh, TDS shall be payable at the rate of 1% of the sale amount, which shall be payable separately by the successful buyer.



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(o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(p) For further details contact **Mr. Dinesh Kant, Branch Manager Canara Bank, Kushinagar-1 Branch** (Ph. No 8005493924) e-mail id cb19875@canarabank.com or the service provider **M/s CANBANK COMPUTER SERVICES LTD. . Mr. Pratap Kanjilal/Mr. Pakhare D D, Contact no. 9832952602/ 9911293517/ 080-23469665** through the website eauction@ccsl.co.in /ccsleauction@gmail.com

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gorakhpur

Date: 17.06.2023

AUTHORISED OFFICER

CANARA BANK