

(A GOVERNMENT OF INDIA UNDERTAKING)

(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of HOMBEGOWDA NAGAR BANGALORE of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **27-06-2022**, for recovery of **Rs.11,43,282/- (Rupees eleven lakhs fourty three thousand two hundred eighty two only) Plus Interest and other charges** due to the HOMBEGOWDANAGAR BANGALORE of Canara Bank from **MR BALAKRISHNA S G & MRS PADMA D residing at NO: 748, 2nd Main, 9th cross, Bangarappa Nagar, Rajarajeswari Nagar, BENGALURU – 560 098**

The reserve price and the earnest money deposit will be as follows, **The Earnest Money Deposit shall be deposited on or before 24-06-2022 at 4.00 pm.**


Details and full description of the immovable property with known encumbrances, if any.

Nature of Security	Details	Super built Area	Reserve Price	EMD
Residential Flat: No: NO: 748 2 nd Main, 9 th cross, Bangarappa Nagar Rajarajeswari Nagar BENGALURU – 560 098	748 2 nd Main, 9 th cross, Bangarappa Nagar 1008 SQFT	1008 sft	Rs.36.80 lakhs	Rs.3.70 LAKHS

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Hombegowdanagar Branch, Canara Bank, Ph. No.9483531371 during office hours on any working day.


Date: 26-05-2022

Place: Bengaluru

कृते केनरा बैंक / For CANARA BANK
Authorised Officer

मुख्य प्रबंधक / Chief Manager
होम्बेगोडानगर, बेंगलूरु-560027
Hombegowda Nagar, Bengaluru-27.
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24-05-2022

1. Name and Address of the Secured Creditor : **Canara Bank, HOMBEGOWDA NAGAR Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s) : **MR BALAKRISHNA S G & MRS PADMA D residing at NO: 748, 2nd Main, 9th cross, Bangarappa Nagar, Rajarajeswari Nagar, BENGALURU – 560 098 (Borrowers)**
3. Total liabilities as on : **Rs.11,43,282/-** as on 26-05-2022 Plus Interest and other charges
4. (a) Mode of Auction : **E-auction**
(b) Details of Auction service provider : **M/s. ANTARES SYSTEM LTD, NO. 24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079, Contact person : Mr Manohar Mob No: 91-9686196756**
(c) Date & Time of Auction : **27-06-2022 between 11.00 a.m to 12.00 Noon**
(d) Place of Auction : **Bengaluru**
5. Reserve Price : **Carpet area of 1008 sft - Rs.36,80,000/-**
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <http://www.bankeauctionwizard.com>.(Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, **on 24.06.2022 between 10.00 a.m to 12.00 noon.**
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, HOMBEGOWDANAGAR BANGALORE Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Hombegowda Nagar Branch, A/c NO: 209272946, IFSC Code: CNRB0007951 on or before 24.06.2022 BEFORE 4.00 P.M.**
 - (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. **ANTARES SYSTEM LTD, NO. 24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079, Contact person : Mr Manohar Mob No: 91-9686196756**
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24-06-2022 BEFORE 5.00 PM, to Canara Bank, HOMBEGOWDA NAGAR Branch, by hand or by email.**
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

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मुख्य प्रबंधक / Chief Manager
होम्बेगोडानगर, बंगलूरु-560027
Hombegowda Nagar, Bengaluru-27.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <http://www.bankeauctionwizard.com> (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. **ANTARES SYSTEM LTD, NO. 24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079, Mr Manohar Mob No: 91-9686196756**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.


k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or HOMBEGOWDANAGAR branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Sri. R.Srinivasa sarma Canara Bank, Hombegowda nagar Branch, No 291 Kamadhenu Gardenia, 11th Cross, Wilson Garden, Bengaluru 560027 (Ph. No.9483531371) e-mail id cb1371@canarabank.com. OR the service provider M/s **ANTARES SYSTEM LTD, NO. 24, III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079, Mr. Manohar, Mobile No: 91-9686196756.**


कृते केनरा बैंक / For CANARA BANK

मुख्य अधिकारी / Chief Manager
होम्बेगोव्डानगर, बेंगलूरु-560027
Hombegowda Nagar, Bengaluru-27.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: BENGALURU

Date: 26-05-2022

कृते केनरा बैंक
Authorized Officer

मुख्य प्रबंधक / Chief Manager
होम्बेगोडानगर, बेंगलूरु-560027
Hombegowda Bengaluru-27.
CANARA BANK