


ASSET RECOVERY MANAGEMENT BRANCH-I, BENGALURU

Ref No. 03/2366/ARM/20212/YV

Date: 30/05/2022

SALE NOTICE
AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch-I
2	Name and Address of the Borrower	<p>1. M/s Aditya Auto Engineering Pvt Ltd, Sy.No.192/1, Munireddy Industrial Estate, Near Gokuldas, 3rd Phase, Hosur Road, Bommasandra Industrial Area, Bangalore.</p> <p>2. Sri.Gopala Reddy, S/o.Bhadra Reddy, No.232, 2nd Cross, Anekal Road, Near Canara Bank, Teachers Colony, Chandapura, Bangalore-560099.</p> <p>3. Sri K Ramesha Reddy @ Sri. K Ramesh, S/o. Late Gowdara Kondareddy, No.54, Gopasandra Anekal Taluk, Bangalore-560100</p> <p>4. Sri Velumuragan S P, No.21537, Begur Road, Near CSI Church Senthil Nagar, Zuzuvadi Krishnagiri, Tamil Nadu-635126</p> <p>5. Sri Nagesh G N @ Gopasandra Narayana Reddy Nagesh, S/o. Sri Narayanareddy R, No.56, Gopasandra, Anekal-560099.</p> <p>6. Smt Nitya Ramesh, Near Milk Dairy, Gopasandra Village, Muthanallur, Anekal, Bangalore-560099.</p> <p>7. Smt. S S Pushpa @ Pushpa Subbareddy Sarjapura, W/o. Nagesh G N, No.56, Gopasandra Muthanallur, Bangalore-560099.</p> <p>8. Smt. Radhamma, W/o.Sri Gopala Reddy B, No.232, 2nd Cross, Anekal Main Road, Teachers Colony, Bangalore-560099.</p> <p>9. Smt. Yashodhamma, W/o. Late S V Subba Reddy, House No.76, Sarjapura Village, Sarjapura Hobli, 3rd Division, Anekal Taluk, Bangalore-560099.</p>
3	Total Liabilities as on	Rs. 35,43,16,992.98/- (Rupees Thirty five crores forty



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	27/05/2022	three lakhs sixteen thousand nine hundred ninety two and ninety eight paise Only) as on 27/05/2022 with Future Interest from 28/05/2022 and costs till date of payment due to the Secured Creditor.	
4	(a) Mode of Auction	E-Auction	
	(b) Details of Auction Service Provider	M/s CANBANK COMPUTER SERVICES LTD No 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleshwaram, Bengaluru-560003 Contact Person:- Mr. Pratap Kanjilal – 9832952602 Mr. D D Pakhare- 9911293517 E-Mail: eauction@ccsl.co.in ccsleauction@gmail.com E-Auction Website Address:- www.indianbankseaction.com Helpline: 080-23469665/9480691777/8898418010	
	(c) Date and Time of Auction	On 01/07/2022 between 11am and 12 noon	
	(d) Place of Auction	Bangalore	
5	Details of Properties	Reserve Price (Rs.)	EMD (Rs.)
	1. All that piece and parcel of entire portion of SY no 122,(V P Khatha no 2244/1306), Sarjapura Village and Hobli, Anekal Taluk, Bangalore 562125 in the name of Mrs Yashodamma measuring 2 acres and 31 guntas (1,20,879 sq ft) with built up area of 1200 sq ft which had been duly converted from agriculture nature to non agriculture residential purpose vide Official Memorandum dated 07/09/2010 bearing No.ALN.SR.51/2010-11 by Deputy Commissioner Bangalore District and bounded by East by : Land bearing Sy No 121 and Road West by : Land bearing Sy no 124 belongs to Chennamma North by: Land bearing Sy no 122 belongs To Ramaswamy Reddy South by : Land bearing Sy no 7 and Land bearing Sy No. 106, belongs to Shamanna Reddy	Rs.7,53,04,000.00	Rs.75,30,400.00



**ASSET RECOVERY MANAGEMENT BRANCH-I, BENGALURU****7. Other Terms & Conditions:-**

- a) The properties will be sold "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b) The properties will not be sold below the Reserve Price.
- c) The properties can be inspected on 24/06/2022 between 11 A.M. to 5 P.M.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) as mentioned in Annexure-1 against each flat, being 10% of the Reserve Price by way of DD favoring, Authorized Officer Canara Bank, Asset Recovery Management Branch payable at Bengaluru, or through online RTGS/NEFT/Fund Transfer to the credit of A/c No:209272434 (IFSC: CNRB0002366) on or before 5.00 P.M. of 29/06/2022 (last date of submission of bid) for separately. The sealed cover should be super scribed with "Bid for participating in e-auction Sale of immovable Properties in the A/c of "M/s.Aditya Auto Engineering Pvt. Ltd."
- e) The intending bidders should submit the duly filled in Bid forms for each separately (format available in the above website) along with the DD/PO/quoting the UTR No of NEFT/RTGS remittance towards EMD in a sealed cover addressed to the Authorized Officer, Canara Bank Asset Recovery Management Branch, 2nd Floor, Circle Office Bldg., No.86, Spencer Towers, M G Road, Bangalore- 560 001, so as to reach the same before 5.00 P.M. of 29.06.2022 (last date of submission of bid). The sealed cover should be super scribed with "Bid for participating in e-auction Sale in the A/c of "M/s.Aditya Auto Engineering Pvt. Ltd."
- f) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- g) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately, in any case not later than 05.00 P.M. of 02/07/2022, on the sale being knocked down in his/ her favor and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- h) All Charges for conveyance, Stamp Duty, Tax/TDS and registration etc., as applicable shall be borne by the successful bidder only.
- i) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- j) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- k) For further details contact the Authorized Officer, Canara Bank, Asset Recovery Management Branch, 2nd Floor, Circle Office Bldg., No.86, Spencer Towers, M G Road, Bangalore- 560 001 and Mobile No.- 9483532366/9483858759 Landline No.- 080-25310066, e-mail :- cb2366@canarabank.com during office hours on any working day.
- l) Inter se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders and bidders can bid in multiples of Rs. 100,000/- (Rupees one lakhs Only).
- m) For the purpose of participation in e-auction, the intending bidders must have a valid digital signature, active e-mail ID and PAN Number. Any intending bidders presently not having digital signature may procure it from any Registering Authority (Certified by the Government of India) issuing of such signature.
- n) It is the sole responsibility of the bidder to obtain the said Digital Signature Certificate and computer terminal system with internet connection to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider.
- o) Offers that are not duly filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/ treated as valid offers, and accordingly shall be rejected.

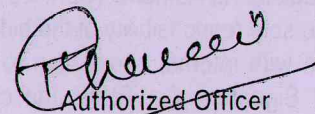
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- p) After expiry of the last date of submission of bids with EMD, Authorized officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc) to the service provider M/s CANBANK Computer Services Ltd to enable them to allow only those bidders to participate in the online inter se bidding/auction proceedings at the date and time mentioned in e-auction Sale notice.
- q) Auction will be scheduled for an initial period of 60 minutes followed by unlimited extension of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.
- r) The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount/closing bid amount and other charges if any.
- s) The defaulting purchaser/bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
- t) Prospective bidders are advised to peruse the copies of title deed, if any available with the bank and also carry out their own inquiries to satisfy them regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property.
- u) The e-Auction sale is subject to the confirmation by the Secured Creditor/Bank. If the borrower/guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorized Officer.
- v) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider: M/s CANBANK Computer Services Ltd, Mr. Pratap Kanjilal/ Mr. D D Pakhare, Contact no. 9832952602/832952602/9911293517/080-23469665; Email-id: eauction@ccsl.co.in/ccsleauction@gmail.com
- w) This is also a notice to the borrower/guarantor of the above said loan about holding of this sale on the above mentioned date if their outstanding dues are not repaid in full.

IMPORTANT INSTRUCTIONS:-

Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither Canara Bank nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully.

Date: 30/05/2022
Place: Bangalore


Authorized Officer
Canara Bank

