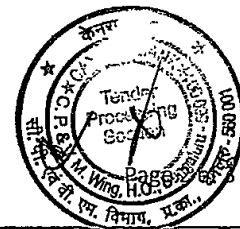





Sl. No.	Page No.	Section/ Annexure/ Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Response
5	NA	General	General	General	4. What are the improvements in the KYC process?	Duly complied with the RBI guidelines.
6	NA	General	General	General	5. Is the bank following RBI-Guidelines and circulars?	Yes
7	NA	General	General	General	6. New initiative taken to strengthen the system to reduce/mitigate losses	Bank is continuously upgrading the system as per the industry standards.
8	NA	General	General	General	7. What are the deviations in the tender this year vis-a-vis last year?	Please note that scope of work and the broad terms and conditions of the policy remain the same for the renewal. You are requested to refer and review the Scope of Work, and Draft Policy Wordings which form part of the RFP for all details.
9	General	General	General	General	Past 3 years ICR with premium and claims details.	Details provided as per Bank Format. Bidder to refer Annexure-II in Corrigendum-1 and Comply with RFP terms and conditions.
10	General	General	General	General	Any variations proposed in current RFP	Please note that scope of work and the broad terms and conditions of the policy remain the same for the renewal. You are requested to refer and review the Scope of Work, and Draft Policy Wordings which form part of the RFP for all details.



Sl. No.	Page No.	Section/ Annexure/ Appendix	RFP Clause	Sub-Clause/ Technical Specification	Bidder's Query	Bank's Response
11	General	General	General	General	Loss minimization /control measures adopted by Bank.	Details provided as per Bank Format.Bidder to refer Annexure-I in Corrigendum-1 and Comply with RFP terms and conditions.
12	General	General	General	General	<ul style="list-style-type: none"> <li>• Claims MIS of last 3 years with the details of cause of loss</li> <li>• Please take the Claims Details of last 3 years -</li> <li>• Premium details of last 3 year policies -</li> </ul>	Details provided as per Bank Format.Bidder to refer Annexure-II in Corrigendum-1 and Comply with RFP terms and conditions.
13	General	General	General	General	<ul style="list-style-type: none"> <li>• Whether the terms and conditions given in the RFQ are as per the expiring policy ?</li> </ul>	Please note that scope of work and the broad terms and conditions of the policy remain the same for the renewal. You are requested to refer and review the Scope of Work, and Draft Policy Wordings which form part of the RFP for all details.
14	General	General	General	General	What are the Major Security measures/improvements taken by the Canara bank recently as a loss mitigation measures, w.r.t. the losses reporting under the commercial crime policy.	Details provided as per Bank Format.Bidder to refer Annexure-I in Corrigendum-1 and Comply with RFP terms and conditions.

Date: 03-02-2025

Place: Bengaluru

  
Deputy General Manager

