

**Corrigendum-1 to GeM Bid ref no. GEM/2025/B/6794558 dated 15/10/2025 for Selection of Consultant for Validation of Risk Management Models/ Scorecards in Canara Bank.**

**It is decided to amend the following in respect of the above RFP:**

**a. ATC Document**

Sl. No	Section/ Annexure/ Appendix of GeM Bid	Clause No.	Existing Clause	Amended Clause
1.	Section F - Ownership & Awarding of Contract	7. Project Execution	The entire project needs to be completed expeditiously. The Bank and the selected bidder shall nominate two Project Managers for the both locations at Bengaluru & Mumbai, immediately on acceptance of the order, who shall be the single point of contact. However, for escalation purpose, details of other persons shall also be given. The project managers nominated by the bidder should have prior experience in implementing similar project. Project Kick-Off meeting should happen within 7 days from the date of acceptance of purchase order. The Bidder shall submit a Weekly progress report to the Bank as per format, which will be made available to the selected bidder.	The entire project needs to be completed expeditiously. <b><u>The selected bidder shall nominate one representative at Bengaluru</u></b> immediately on acceptance of the order, who shall be the single point of contact. However, for escalation purpose, details of other persons shall also be given. <b><u>The representative</u></b> nominated by the bidder should have prior experience in implementing similar project. Project Kick-Off meeting should happen within 7 days from the date of acceptance of purchase order. The Bidder shall submit a Weekly progress report to the Bank as per format, which will be made available to the selected bidder.
2.	Annexure-10	Technical Evaluation Criteria	Existing Annexure-10	Amended Annexure-10

All the other instructions and terms & conditions of the above RFP shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject RFP.

Date: 31/10/2025  
Place: Bengaluru

  
Deputy General Manager



Amended Annexure-10

Technical Evaluation Criteria

SUB: Selection of Consultant for Validation of Risk Management Models/ Scorecards in Canara Bank.

Ref: GEM/2025/B/6794558 dated 15/10/2025.

We have carefully gone through the contents of the above referred GeM bid replies to pre-bid queries and amendments, and furnish the following information relating to Technical Criteria.

Sl. No.	Particulars	Scoring methodology	Documents to be submitted	Max Marks
1.	Number of years of experience in providing Risk Management Consultancy Services <u>as on the date of submission of Bid.</u>	<p>Number of Years:</p> <ul style="list-style-type: none"> <li>Above 8 years - 15 marks</li> <li><u>Above 6 Years- up to 8 Years - 10 marks</u></li> <li><u>5 -6 Years - 7 marks</u></li> </ul>	<p>The bidder has to provide relevant purchase order/ work order / engagement letter along with satisfactory project completion certificate/ Reference letter from the Concerned Organization/Email reference from the client/ <u>CA certificate with UDIN for payments received in case of projects completed beyond 6 years with invoice copies.</u></p> <p><i>Kindly note that that Client's Email should be from their official Email IDs only, containing their name, designation &amp; Contact number</i></p>	15
2.	Number of models/Scorecards validation assignments completed in past 3 years for scheduled commercial Banks/NBFCs/FIs as on the date of submission of Bid.	<p>Number of models/Scorecards validation assignment:</p> <ul style="list-style-type: none"> <li>5 or more assignment - 20 marks</li> <li>2-4 assignment - 15 marks</li> <li>1 assignment - 10 marks</li> </ul>	<p>The bidder has to provide relevant purchase order/ work order / engagement letter along with satisfactory project completion certificate/ Reference letter from the Concerned Organization/Email reference from the client.</p> <p><i>Kindly note that that Client's Email should be from their official Email IDs only, containing their name, designation &amp; Contact number</i></p>	20





3.	The firm should have a pool of at least 10 professionals with Minimum experience of 2 years or more in similar kind of validation.	No. of professionals for Validation of Risk Management Models/Scorecard: <ul style="list-style-type: none"> <li>• 21 or more professionals - 15 marks</li> <li>• 11-20 professionals - 10 marks</li> <li>• 10 professionals - 7 marks</li> </ul>	Signed letter from HR head stating the profile, experience and confirming that the employee/s are on the payroll of the bidder.	15
4.	Average Experience of the resources proposed by the bidder in model validation of risk models of Scheduled Commercial Banks/NBFCs/FIs as on the date of submission of Bid.	Average experience of the Resources: <ul style="list-style-type: none"> <li>• 6 or more Years - 15 marks</li> <li>• 3-5 years - 10 marks</li> <li>• 2 years - 7 marks</li> </ul>	Signed letter from HR head stating the profile, experience and confirming that the employee/s are on the payroll of the bidder.	15
5.	Average Turnover in the last three financial years (FY 2022-23, 2023-24 and 2024-25)	Average Turnover: <ul style="list-style-type: none"> <li>• Above 75 Lakhs - 10 marks</li> <li>• Above 50 and up to 75 Lakhs - 7 marks</li> <li>• 50 Lakhs - 5 marks</li> </ul>	Bidder should submit Audited Balance Sheet copies for last 3 financial years i.e., 2022-23, 2023-24 and 2024-25 along with certificate from the Company's Chartered Accountant to this effect with Unique Document Identification Number.	10
6.	Bidder's Presentation/ Demonstration	Points will be assigned by an internal committee as per Table P-1	Presentation to be conducted as per the schedule provided by Bank.	25
<b>Total Marks</b>				<b>100</b>



**Table P-1**

Sl. No.	Presentation Agenda	Maximum Marks
1.	Relevant experience of the team in handling similar projects especially for Banks/ /NBFCs/FIs in India	2
2.	Good understanding of Scope of Work and Deliverables of RFP	5
3.	Acceptability and detailing of project management and execution plan	5
4.	Innovation and competency showcased	5
5.	Impact Management and solutions for reduction of model risk	5
6.	Competency in respect of automation of task and model validation using statistical software /programming languages	3
	<b>Maximum Marks for Presentation</b>	<b>25</b>

Note: The bidder should score minimum 60% of marks out of 100 marks for qualifying under Technical Evaluation. The bidders qualified under Technical Evaluation will be eligible for commercial opening.

**Declaration:** We hereby confirm that the information submitted above is true to the best of our knowledge. We understand that in case any discrepancy is found in the information submitted by us, our response to this RFP is liable for rejection.

Date

Signature with seal

Name:

Designation :

