

Corrigendum-2 to GeM bid Ref No: GEM/2025/B/7042141 dated 26/12/2025 for Selection of Insurer for renewal of Group Personal Accident Insurance policy for salaried and pension account holders with Canara Bank for a period of one year from 10/04/2026 to 09/04/2027.

a. GeM bid document (Bid End date/ Bid Opening Date, Page no. 1 of 7):

Description	Existing details	Amended details
Bid End Date/Time	21/01/2026, 15:00:00	<u>23/01/2026</u> , 15:00:00
Bid opening Date/Time	21/01/2026, 15:30:00	<u>23/01/2026</u> , 15:30:00

b. GeM Bid Document/ATC Clauses:

Sl No.	Section/Annexure/ Appendix of GeM Bid	Clause No.	Existing Clause	Amended Clause
1.	Annexure-2 Pre-Qualification Criteria	Annexure-2 Pre-Qualification Criteria	Existing Clauses Annexure-2 Pre-Qualification Criteria	<u>Amended Annexure-2 Pre-Qualification Criteria</u>

All the other instructions and terms & conditions of the above GeM Bid shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject GeM bid.

Date: 16/01/2026  
Place: Bengaluru

  
Deputy General Manager



Amended Annexure-2  
Pre-Qualification Criteria

(Should be submitted on Company's letter head with company seal and signature of the authorized person)

SUB: Selection of Insurer for Renewal of Group Personal Accident Insurance Policy Coverage for Salaried and Pension Account Holders with Canara Bank for the period of one (01) year from 10/04/2026 to 09/04/2027

Ref: GEM/2025/B/7042141 dated 24/12/2025.

We have carefully gone through the contents of the above referred RFP along with replies to pre-bid queries & amendment, if any and furnish the following information relating to Qualification Criteria.

Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
1.	Signing of Pre-Contract Integrity Pact	The Bidder should submit signed Pre-Contract Integrity Pact on Non-Judicial Stamp Paper of Rs.500/- or as per respective state Stamp Act whichever is higher as per Appendix-E.	
2.	The Bidder (including OEM and OSD/OSO, if any) should either be Class-I or Class-II local supplier as defined in Public Procurement (Preference to Make in India) Revised Order (English) dated 19/07/2024.	Certificate of local content to be submitted as per Annexure-5 as applicable.	
3.	The Company operating should be legally compliant company and can be: a. A partnership firm or a Limited Liability Partnership duly registered under the Limited Liability Partnership Act, 2008. (OR) b. Company duly registered in India as per Indian Companies Act, 1956 or Indian Companies Act, 2013. (OR) Proprietorship firm duly registered under the applicable shops and commercial Establishments Act and should be compliant to all the applicable laws.	Copy of Certificate of FIRM/LLP registration. (OR) Copy of Certificate of Incorporation and Certificate of Commencement of business in case of Public Limited Company or Certificate of Incorporation in case of Private Limited Company, issued by the Registrar of Companies. (OR) Copy of Certificate of registration under and Certificate of Commencement of business in case of Public Limited Company or Certificate of Incorporation in case of Private Limited Company, issued by the Registrar of Companies.	



Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
		For (c ) Documentary proof for confirming registration of Proprietorship firm (e.g. Copy of Certificate of registration under shops and commercial Establishments Act., GST etc.)	
4.	The bidder should submit a declaration a. If not a group of company, Bidder Company is not owned or controlled by any Director, or Key managerial personnel of the Canara Bank or their relatives (or) b. If not a group of company, Bidder Company is owned or controlled by any Director, or Key managerial personnel of the Canara Bank or their relatives.	Letter of Undertaking/Declaration to the effect in company's letter head has to be submitted to this effect.	
5.	The bidder should provide confirmation that any person/ Partnership/ LLP/ Company including any subsidiary or holding company/ proprietorship connected to bidder directly or indirectly has not participated in the bid process.	The bidder should submit letter of confirmation on the Company's letter head to this effect.	
6.	The bidder should be well established & reputed Insurance Companies licensed by IRDAI and registered under Companies act 1956/2013, with more than 5 years of existence in General Insurance Business in India as on bid date.	Copy of valid IRDAI certificate to be submitted.	
7.	The Net Worth of bidder should not be negative as on 31/03/2025 and also should have not been eroded more than 30% in the last three financial years ending on 31/03/2025. (This criteria is not applicable to PSU Insurance companies)	The bidder must produce a certificate from the Company's Chartered Accountant to this effect. The documents certified by Chartered Accountants should mandatorily contain Unique Document Identification Number.	
8.	<u>The Bidder should have capability of managing Group Personal Accident Insurance for at least 1 Scheduled Commercial Bank/ Public Sector Banks/ Public Sector Undertaking having PAN</u>	Bidder should submit Copies of Work Orders/ Agreements with Scheduled Commercial Bank on the company's letterhead clearly stipulating the group size should be furnished.	



Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
	<u>India branch network of more than 1000 branches for a group size of at least 25,000 for at least one year in the last three financial years (i.e., 2022-23, 2023-24 and 2024-25).</u>	(OR) Copies of Policies issued to Scheduled Commercial Banks (OR) CA Certificate with Unique Document Identification Number certifying the same.	
9.	Insurance Companies should have minimum Paid- up Capital of Rs.100 Crores as on 31/03/2025.	Bidder has to submit the Copy of Audited Balance Sheet for the financial year ending 31 <sup>st</sup> March 2025.  and Bidder must produce a certificate from the Company's Chartered Accountant/s/Company Secretary to this effect and the documents certified by the Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	
10.	Total Gross written Premium collection should be more than INR 1000 crores during the financial Year 2024-25.	Insurance company should submit the Copy of Audited Balance Sheet for the Financial Year ending 31st March 2025 duly attested by authorized signatory. and Bidder must produce a certificate from the Company's Chartered Accountant/s/Company Secretary to this effect and the documents certified by the Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	
11.	The bidder should have the minimum solvency ratio of 1.5% as on 31/03/2025	Bidder should submit certificate from the Company's Secretary/ CA Certificate with Unique Document Identification Number certifying to this effect.	

Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
	(This criterion is not applicable for PSU insurance companies)		
12.	The Bidder shall have its Claim processing / coordinating Office within Bangalore jurisdiction and all Claims arising from this Policy shall be processed from the same office till its logical conclusion.	The Bidder should submit a declaration duly attested by authorized signatory including details of existing Branch details like local Contact Person Name, Address, Mobile No, Email-id etc.	
13.	The bidder should have a minimum claim settlement ratio (on admissible claims) of above 75% in each of the financial year (2023-24 and 2024- 2025) in GPAL.	Bidder should submit CA Certificate with Unique Document Identification Number certifying the same.  Or  Separate declaration on company letterhead signed by authorised signatory	
14.	Bidders should not be under debarment for fraud/ corrupt practices by any Scheduled Commercial Bank/ Public Sector Undertaking / State or Central Government or their agencies/ departments on the date of submission of bid for this RFP.	The Bidder should submit self-declaration on the Company's letter head to this effect.	
15.	Any Bidder (including OEM and OSD/OSO, if any) from a country which shares a land border with India will be eligible to bid, only if the Bidder (including OEM and OSD/OSO) are registered with the Competent Authority. Bidder (entity) from a country which shares a land border with India means: a. An entity incorporated, established or registered in such a country; or b. A subsidiary of an entity incorporated, established or registered in such a country; or c. An entity substantially controlled through entities incorporated, established or registered in such a country; or	A declaration stating "We have read the clause regarding restrictions on procurement from a Bidder of a country which shares a land border with India. We further certify that we and our OEM are not from such a country or if from such a country, has been registered with Competent Authority. We hereby certify that we and our OEM fulfills all requirements in this regard and are eligible to be considered" to be submitted in Company's letter head.  [Where applicable, evidence of valid registration by the Competent Authority shall be attached.]	

Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
	<p>d. An entity whose beneficial owner is situated in such a country; or</p> <p>e. An Indian (or other) agent of such an entity; or</p> <p>f. A natural person who is a citizen of such a country; or</p> <p>g. A consortium or joint venture where any member of the consortium or joint venture falls under any of the above.</p>		
16.	<p>Authorization Certificate - Whether the Bid is authenticated by authorized person.</p>	<p>Bidder to submit a copy of the Board Resolution and the Notarized Power of attorney /Letter of authority if authority is sub delegated as mentioned in Board Resolution and KYC documents evidencing the authority delegated to the authorized signatory.</p>	

We confirm that the information furnished above is true and correct. We also note that, if there are any inconsistencies in the information furnished above, the bid is liable for rejection. All documentary evidence / certificates confirming compliance to Qualification Criteria should be part of the RFP.

Date:  
Place:

Signature with seal  
Name:  
Designation:

